

**DEERFIELD COMMUNITY
SCHOOL DISTRICT**

**CODE: 661
DATE OF ADOPTION: 04-21-80**

DEPOSITORY OF FUNDS

The Deerfield Community School District designates the Bank of Deerfield as the official depository for all school district funds. The district may identify another separate depository for investment purposes upon specific action of the board at a regular Board of Education meeting.

LEGAL REFS: Wis. Stat: 66.042 (3), 120.12 (7)