

GUIDELINES FOR INVESTMENTS

Funds, which are not needed to meet immediate operating expenses, should be invested in authorized securities or funds to accrue maximum interest. Quotes may be obtained from financial institutions to insure that the funds are invested where maximum return may be realized.

Investments shall be limited in any one financial institution to the amounts insured by state and federal laws. If the financial institution shows proof of collateral to protect the district's investment, investments may be made over the insured limit.

The interest earned from such investments will be deposited to the respective fund.

The investment program will be administered under the direction of the district administrator and the bookkeeper/accountant.

LEGAL REF.: Sections 34.05 Wisconsin Statutes
34.08
66.04 (2)